



Distribution Solutions Group Closes on Two Previously Announced Acquisitions

November 19, 2024

FORT WORTH, Texas--(BUSINESS WIRE)--Nov. 19, 2024-- **Distribution Solutions Group, Inc. (NASDAQ: DSGR) ("DSG" or the "Company")**, a premier specialty distribution company, today announced the closing of two previously announced acquisitions. The Company acquired Tech-Component Resources (TCR) under DSG's Gexpro Services segment, which closed on October 30, 2024, and ConRes Test Equipment under DSG's TestEquity segment, which closed on November 18, 2024. These transactions were funded through the Company's existing cash and availability under its credit agreement.

For more information on these acquisitions, please reference the [TCR announcement dated September 24, 2024](#) and the [ConRes Test Equipment announcement dated October 3, 2024](#).

About Distribution Solutions Group, Inc.

Distribution Solutions Group ("DSG") is a premier multi-platform specialty distribution company providing high touch, value-added distribution solutions to the maintenance, repair & operations (MRO), the original equipment manufacturer (OEM) and the industrial technologies markets. DSG was formed through the strategic combination of Lawson Products, a leader in MRO distribution of C-parts, Gexpro Services, a leading global supply chain services provider to manufacturing customers, and TestEquity, a leader in electronic test & measurement solutions.

Through its collective businesses, DSG is dedicated to helping customers lower their total cost of operation by increasing productivity and efficiency with the right products, expert technical support, and fast, reliable delivery to be a one-stop solution provider. DSG serves approximately 190,000 customers in several diverse end markets supported by approximately 4,300 dedicated employees and strong vendor partnerships. DSG ships from strategically located distribution and service centers to customers in North America, Europe, Asia, South America and the Middle East.

For more information on Distribution Solutions Group, please visit www.distributionsolutionsgroup.com.

About Tech-Component Resources

Tech-Component Resources, a privately-owned business founded in 2004, distributes fasteners, mechanical components, and other industrial products serving OEM customers and applications. The business has evolved over time from a distributor of brass inserts and self-clinching products to being a key partner, supporting manufacturing industries with a wide variety of fasteners, mechanical components and other products/services. TCR supports key manufacturing sectors such as the electronics contract manufacturing, plastic injection moulding and metal stamping sectors, which serve telecommunication, electronics, automotive, medical and construction industries. For more information, visit www.tc-resources.com.

About ConRes Test Equipment

ConRes Test Equipment, a privately-owned business founded in 1962, offers rental, lease, and sales options for test equipment across North America. Partnering with leading manufacturers, ConRes Test Equipment provides a wide array of quality test and measurement equipment solutions, including spectrum/signal analyzers, network analyzers, oscilloscopes, and other general purpose test equipment. ConRes Test Equipment delivers its customers the correct equipment for the right application on time and calibrated to manufacturer specifications. ConRes Test Equipment is committed to delivering exceptional value and trusted services through its extensive product range and expert solutions. For more information, visit www.conrestestequipment.com.

Forward-Looking Statements

This release contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the "safe-harbor" provisions under the Private Securities Litigation Reform Act of 1995, that involve risks and uncertainties. The terms "aim," "anticipate," "believe," "contemplates," "continues," "could," "ensure," "estimate," "expect," "forecasts," "if," "intend," "likely," "may," "might," "objective," "outlook," "plan," "positioned," "potential," "predict," "probable," "project," "shall," "should," "strategy," "will," "would," and variations of them and other words and terms of similar meaning and expression (and the negatives of such words and terms) are intended to identify forward-looking statements.

Forward-looking statements can also be identified by the fact that they do not relate strictly to historical or current facts. Such forward-looking statements are based on current expectations and involve inherent risks, uncertainties and assumptions, including factors that could delay, divert or change any of them, and could cause actual outcomes to differ materially from current expectations. DSG can give no assurance that any goal or plan set forth in forward-looking statements can be achieved and DSG cautions readers not to place undue reliance on such statements. DSG undertakes no obligation to release publicly any revisions to forward-looking statements as a result of new information, future events or otherwise. Each forward-looking statement speaks only as of the date on which such statement is made, and DSG undertakes no obligation to update any such statement to reflect events or circumstances arising after such date. Actual results may differ materially from those projected as a result of certain risks and uncertainties. Factors that could cause or contribute to such differences or that might otherwise impact DSG's business, financial condition and results of operations include the risks that DSG may encounter difficulties integrating the business of DSG with the business of other companies that DSG has combined with or may otherwise combine with and that certain assumptions with respect to such business or transactions could prove to be inaccurate. Certain risks associated with DSG's business are also discussed from time to time in the reports DSG files with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K or other reports the Company may file from time to time with the Securities and Exchange Commission, which should be reviewed carefully.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20241118944164/en/): <https://www.businesswire.com/news/home/20241118944164/en/>

Company:

Distribution Solutions Group, Inc.

Ronald J. Knutson

Executive Vice President, Chief Financial Officer and Treasurer

1-888-611-9888

Investor Relations:

Three Part Advisors, LLC

Steven Hooser / Sandy Martin

214-872-2710 / 214-616-2207

Source: Distribution Solutions Group, Inc.