SEC Form 5

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FORM 5

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden						
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	or Section 30(h) of the Investment Company Act of 1940	d pursuant to Section 16(a) of the Securities Exchange Act of 1934
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1. Name and Address of Reporting Person* KDI CAPITAL PARTNERS LLC					2. Issuer Name and Ticker or Trading Symbol <u>LAWSON PRODUCTS INC/NEW/DE/</u> [LAWS]					(Check all ap Dire			.0% Owner		
(Last) (First) (Middle) 4101 LAKE BOONE TRAIL SUITE 218				3. Stateme 12/31/20		s Fis	cal Year Ended (I	Month/[Day/Year)	belo	cer (give ti w)	ue	bel	ner (specify ow)	
SUITE 218 (Street) RALEIGH NC 27607 (City) (State) (Zip)				_ 4. If Amen	dment, Date	of Or	iginal Filed (Mont	th/Day/	· · ·		m filed by m filed by	One Re	porting P	erson	
		Tab	le I - Non-Deriv	vative Sec	urities Ac	qui	red, Dispose	ed of,	or Benefic	ially Own	ed				
			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat if any (Month/Day/Ye	Code (li					d 5. Amount of Securities Beneficially Owned at end of		6. Ownership Form: Direct (D) or		7. Nature of Indirect Beneficial Ownership	
			(Month/Day/Te			Amount	(A) or (D)	Price	Issuer's Year (Ins 4)	Fiscal	Indirect (I)		Instr. 4)		
Common Stock			10/01/2014		J ⁽¹⁾)	6,455	D	\$22.29	910	,536	I		See Footnotes ⁽²⁾	
Common Stock		11/03/2014		J (3)		3,365	D	\$24.08	8 907,171		I		See Footnotes ⁽²⁾		
Common Stock 11/03/2014				J ⁽⁴⁾		3,365	A	\$24.08	910,536		I		See Footnotes ⁽²⁾⁽⁵⁾		
		Ta	able II - Deriva (e.g., p				d, Disposed tions, conve								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Exp		ate Exercisable and iration Date nth/Day/Year) 7. Title and Amount of Securities Underlying		mount of ecurities	8. Price of Derivative Security (Instr. 5) Benefic		ve Ownersh ies Form:		Beneficial Ownership	

(A) or Disposed Security Security (Instr. 3 Following (I) (Instr. 4) and 4) Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration of (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Represents shares of common stock owned by Outstanding Businesses Limited Partnership, of which KDI Capital Partners LLC (KDI) owns less than a 1% interest, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the Outstanding Business Limited Partnership. KDI disclaims beneficial ownership of shares beneficially owned by Outstanding Businesses Limited Partnership except to the extent of its pecuniary interest in such shares. This transaction was a redemption in kind From Outstanding Businesses limited Partnership to a limited partner.

2. Pursuant to Rule 16(a)-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of the equity securities covered by the statement.

3. Represents shares of common stock owned by Financial Ascent Limited Partnership, of which KDI owns less than a 1% interest, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the Financial Ascent Limited Partnership. KDI disclaims beneficial ownership of shares beneficially owned by Financial Ascent Limited Partnership except to the extent of its pecuniary interest in such shares. This transaction was a redemption in kind from Financial Ascent Limited Partnership to a separately managed account of a limited partner.

4. As noted in footnote 3, this transaction was a result of a redemption in kind from Financial Ascent Limited Partnership to a separately managed account of a limited partner.

5. Represents shares deemed to be owned beneficially by KDI Capital Partners LLC (KDI) solely as a result of its discretionary power over such shares as investment advisor to its separately management account clients. KDI disclaims beneficial ownership of such shares except to the extent of KDI's pecuniary interest in such shares, if any.

<u>/s/ Sheldon M. Fox</u>	<u>01/26/2015</u>				
** Signature of Reporting Person	Date				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.