FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| wasnington, | D.C. | 20549 | |
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| | | | |

| OMB APPROVAL | | | | | | | | |
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| Estimated average b | urden |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or : | Sectio | n 30(h) o | f the I | nvestment | Con | npany Act o | of 1940 | | | | | | | |
|--|---|--|---|---|---|---|-----------|--------------------------------------|--|--|---------------------|---|---|---|---|---|--|--|---|
| 1. Name and Address of Reporting Person* MURRAY JOHN JOSEPH | | | | 2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| MORKAT JOHN JOSEFII | | | | LAWS] | | | | | | | | X | Officer (below) | r (give title | | 10% Ow Other (s below) | | | |
| (Last) (First) (Middle) 1666 EAST TOUHY AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2003 | | | | | | | | | VP Corporate Affairs | | | | | |
| (Street) DES PLAINES IL 60018 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | Form fil Person | | e than | One Report | ting |
| | | Tab | le I - Non | -Deriv | ative | Sec | curities | Acc | uired, C | Disp | osed of | f, or Be | nefic | ially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | Day/Year) Ex | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) l Of (D) (Instr. 3, 4 | | | Securities Beneficia Owned Fo | 5. Amount of Securities Beneficially Owned Following | | Direct I I Indirect I I Str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | (A) or (D) Pri | | Reported Transacti (Instr. 3 a | on(s) | | | (Instr. 4) |
| | | T | able II - D | | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | Date, Transac Code (I | | | | | 6. Date Exc Expiration (Month/Da | | е | 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s Illy J | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownershi (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Stock Performance | \$26.85 | 08/12/2003 | | | A | | 12,500 | | (1) | 1 | (1) | Common | 12,5 | 500 | \$0 | 12.500 | (1) | D | |

Explanation of Responses:

Rights⁽¹⁾

1. Stock Performance Rights, payable solely in cash, vest in five (5) equal installments on the first, second, third, fourth and fifth anniversaries. Stock Performance Rights will be fully vested on 8/12/2008.

Neil E. Jenkins, Attorney-In-

Stock

Fact

08/14/2003

** Signature of Reporting Person

Date

12,500⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.